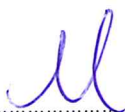


**AFRICA CENTER OF EXCELLENCE FOR TRAINING SEED SCIENTISTS & TECHNOLOGISTS**  
**AFRICA HIGHER EDUCATION CENTERS OF EXCELLENCE PROJECT (126974)**  
**Statement of Sources and Uses of Funds**  
**for the semi-annual period ending June 2018**

Sources of Fund	Semi-Annual Period ending June 2018	Cummulative for Financial Year End December 2018
<b>Opening Cash Balance 01.01.2018</b>	790,437.00	
Government Funds	-	-
World Bank IDA Funds	1,100,000.00	-
Others	-	-
<b>Total</b>	<b>1,890,437.00</b>	<b>-</b>
<b>Add Receipts</b>		
Government Funds	-	-
World Bank IDA Funds	-	4,532,786.00
Others (Exchange Gain)	-	1,632.00
<b>Total Financing</b>	<b>1,890,437.00</b>	<b>4,534,418.00</b>
<b>Less: ACE Expenditure</b>		
1.0 - Set-up Institutional Framework for Commencement of ACE	374.38	3,144.85
2.0 - Strengthen Education Capacity	139,053.58	705,253.09
3.0 - Strengthen Education Capacity & Development Impact	41,965.39	423,951.36
4.0 - Strengthen Research Capacity (Excellence)	1,541,227.88	3,199,758.90
5.0 - Strengthen Education & Research Capacity (Fin. Sustainability)	-	-
6.0 - Strengthen Education & Research Capacity	4,989.79	7,212.13
7.0 - Adhere to Best Financial Management Practices	10,575.00	30,738.80
8.0 - Undertake Best Procurement Practices	-	3,439.78
9.0 - Contingency	2,295.92	10,494.86
<b>Total Uses of Funds by Components</b>	<b>1,740,481.94</b>	<b>4,383,993.77</b>
<b>Closing Balances</b>	<b>149,955.06</b>	<b>150,424.23</b>
Government Funds		
World Bank IDA Funds		
Others		
<b>Total Closing Cash Balance</b>	<b>149,955.06</b>	<b>150,424.23</b>

Signed by:  
Centre Leader:.....



Professor Eric Danquah


AFRICA CENTER OF EXCELLENCE FOR TRAINING SEED SCIENTISTS & TECHNOLOGISTS

AFRICA HIGHER EDUCATION CENTERS OF EXCELLENCE PROJECT  
Uses of Funds (Breakdown)  
for the semi-annual period ending June 2018

(USD)

Expenditure	Semi-Annual Period ending June 2018			Cumulative for Financial Year End December 2018			Explanation of Variance	PAD /Life of Project	Revised PAD
	Actual	Planned	Variance	Actual	Planned	Variance			
<b>1.0 Set-up Institutional Framework for Commencement of Ace</b>									
1.1 Negotiate and sign funding contract	-	-	-	-	500.00	-			
1.2 Governance Framework in Place	-	-	-	-	1,000.00	-			
1.3 Schedule Hold ACE Implementation Meetings	374.38	4,500.00	4,125.62	3,144.85	9,000.00	5,855.15			
1.4 Collect, Collate and Analyse Data for M&E	-	500.00	500.00	-	1,500.00	1,500.00			
1.5 Schedule and Hold ACE M&E Meetings	-	500.00	500.00	-	75,000.00	75,000.00			
<b>Sub Total</b>	<b>374.38</b>	<b>5,500.00</b>	<b>5,125.62</b>	<b>3,144.85</b>	<b>87,000.00</b>	<b>82,355.15</b>	Note 1	4 Years	
<b>2.0 Strengthen Education Capacity</b>									
2.1 Develop Mphil SST curriculum	-	-	-	-	9,525.00	9,525.00			
2.2 Obtain programme accreditation	12,781.27	25,000.00	12,218.73	50,641.55	50,000.00	(641.55)			
2.3 Admit Quality Students into PhD Programme	106,778.72	93,990.00	(12,788.72)	342,767.09	467,735.00	124,967.91			
2.4 Admit Quality Students into Mphil SST Programme	-	86,250.00	86,250.00	197,226.82	347,930.00	150,703.18			
2.5 Register Continuing Students	-	35,000.00	35,000.00	-	122,750.00	122,750.00			
2.6 Offer required taught courses to first year PhD and Mphil SST students	9,792.09	35,000.00	25,207.91	66,867.59	157,200.00	90,332.41			
2.7 Organise training workshops and seminars for students' learning	-	33,240.00	33,240.00	-	132,960.00	132,960.00			
2.8 Attract, retain and retool faculty in ACE relevant areas	139.50	35,000.00	34,860.50	10,588.04	216,000.00	205,411.96			
2.9 Students Stipends	9,562.00	7,500.00	(2,062.00)	33,562.00	24,000.00	(9,562.00)			
2.10 Students Laptops & External Drives	-	-	-	3,000.00	3,000.00	-			
2.11 Students Book Allowance	-	-	-	600.00	600.00	-			
<b>Sub Total</b>	<b>139,053.58</b>	<b>350,980.00</b>	<b>211,926.42</b>	<b>705,253.09</b>	<b>1,531,700.00</b>	<b>826,446.91</b>	Note 2	4 Years	
<b>3.0 Strengthen Education Capacity &amp; Development Impact</b>									
3.1 Broaden students' knowledge through exposure to advanced institutions	-	56,000.00	56,000.00	5,479.85	331,500.00	326,020.15			
3.2 Engage the NARs in Africa and CG Centres for students' research	-	72,000.00	72,000.00	-	363,320.00	363,320.00			
3.3 Engage Seed Companies for students' internship	-	25,000.00	25,000.00	-	67,200.00	67,200.00			
3.4 Engage partners from advanced institutions for teaching and learning	16,630.28	67,000.00	50,369.72	57,772.14	78,000.00	20,227.86			
3.5 Engage partners for an annual stakeholders' meeting in Ghana	-	20,000.00	20,000.00	-	127,700.00	127,700.00			
3.6 ACE Workshops and Management/Staff Travel	(35.37)	35,000.00	35,035.37	69,981.62	127,700.00	57,718.38			
3.7 Workshops/Seminars - Short Courses	25,370.48	47,500.00	22,129.52	290,717.75	272,500.00	(18,217.75)			
<b>Sub Total</b>	<b>41,965.39</b>	<b>322,500.00</b>	<b>280,534.61</b>	<b>423,951.36</b>	<b>1,367,920.00</b>	<b>943,968.64</b>	Note 2	4 Years	
<b>4.0 Strengthen research capacity (excellence)</b>									
4.1 WACCI model farm upgrade	306,804.03	350,000.00	43,195.97	392,259.33	450,000.00	57,740.67			
4.2 New Lecture Rooms, Seed Science Laboratory and Bioinformatics Platform	682,228.07	800,000.00	117,771.93	1,371,165.48	2,000,000.00	628,834.52			
4.3 Students' supervisory committees and research supervision	-	22,500.00	22,500.00	-	84,600.00	84,600.00			
4.4 4 X 4 cross country SUV for research supervision	-	-	-	115,350.83	100,042.00	(15,308.83)			
4.5 Peer-reviewed journals and publication	-	2,500.00	2,500.00	540.00	26,000.00	25,460.00			
4.6 Students' research	288,562.26	290,000.00	1,437.74	517,206.72	641,500.00	124,293.28			
4.7 Seed Science Laboratory Equipment	53,944.57	55,000.00	1,055.43	176,065.40	150,000.00	(26,065.40)			
4.8 Bioinformatics Equipment & Accessories	166,738.39	160,000.00	(6,738.39)	275,244.92	265,000.00	(10,244.92)			
4.9 Conference/Meeting room Equipment	-	10,000.00	10,000.00	-	90,000.00	90,000.00			
4.10 Tissue Culture/Cold room Equipment & Accessories	-	80,000.00	80,000.00	-	103,835.00	103,835.00			
4.11 33-seater bus students' travel	-	-	-	87,704.64	93,042.00	5,337.36			
4.12 Accounting database and maintenance	4,465.11	4,800.00	334.89	10,301.32	11,000.00	698.68			
4.13 Network Equipment & Accessories	-	-	-	11,596.80	21,000.00	9,403.20			
4.14 Computers and Accessories	114.16	200.00	85.84	24,376.90	25,000.00	623.10			
4.15 General Office Consumables	14,399.26	15,000.00	600.74	47,127.43	49,000.00	1,872.57			
4.16 Vehicle Running Costs	255.61	15,000.00	14,744.39	5,108.73	6,500.00	1,391.27			
4.17 Office Furniture & Fittings	7,979.04	15,000.00	7,020.96	30,604.83	30,000.00	(604.83)			
	10,277.38	10,300.00	22.62	54,706.35	65,000.00	10,293.65			

4.18 Students' Accommodation	5,460.00	5,500.00	40.00	76,446.24	78,500.00	2,053.76		
4.19 Medical Insurance & Aid	-	5,000.00	5,000.00	3,952.98	4,500.00	547.02		
<b>Sub Total</b>	<b>1,541,227.88</b>	<b>1,840,800.00</b>	<b>299,572.12</b>	<b>3,199,758.90</b>	<b>4,294,519.00</b>	<b>1,094,760.10</b>	Note 2	4 Years
<b>5.0 Strengthen education and research capacity (financial sustainability)</b>								
5.1 Raise revenue from external sources (full cost fees payment - Sponsors & Donors)		-	-	-	-	-		
5.2 Raise revenue from external sources (commercialization and tech. marketing)								
5.3 Raise revenue from external sources (short term training)								
5.4 Raise revenue from external sources (consultancy services)								
5.5 Raise revenue from external sources (fees from greenhouse facilities & labs)								
5.6 Raise revenue from external sources (rent from facilities hiring)								
5.7 Raise revenue from external sources (endowment funds establishment)								
5.8 Raise revenue from external sources (contract research overheads)								
<b>Sub Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>6.0 Strengthen education and research capacity</b>								
6.1 Provide and maintain academic infrastructure/T & R facilities	4,989.79	5,500.00	510.21	7,212.13	56,120.29	48,908.16		
<b>Sub Total</b>	<b>4,989.79</b>	<b>5,500.00</b>	<b>510.21</b>	<b>7,212.13</b>	<b>56,120.29</b>	<b>48,908.16</b>	Note 2	
<b>7.0 Adhere to best Financial Management Practices</b>								
7.1 Prepare and submit annual financial reports		-	-	-	-	-		
7.2 Ensure transparency in financial management (web-access to reports)		-	-	-	-	-		
7.3 Ensure internal & external audit oversight	10,575.00	9,000.00	(1,575.00)	30,738.80	39,000.00	8,261.20		
7.4 Ensure complete retirement of funds advanced for students' research		-	-	-	-	-		
<b>Sub Total</b>	<b>10,575.00</b>	<b>9,000.00</b>	<b>(1,575.00)</b>	<b>30,738.80</b>	<b>39,000.00</b>	<b>8,261.20</b>		
<b>8.0 Undertake best procurement practices</b>								
8.1 Undertake third-party procurement processes verification	-	3,000.00	3,000.00	3,439.78	15,000.00	11,560.22		
8.1 Ensure timeliness of procurement process	-	-	-	-	-	-		
<b>Sub Total</b>	<b>-</b>	<b>3,000.00</b>	<b>3,000.00</b>	<b>3,439.78</b>	<b>15,000.00</b>	<b>11,560.22</b>		
<b>Contingency</b>	<b>2,295.92</b>	<b>32,000.00</b>	<b>29,704.08</b>	<b>10,494.86</b>	<b>100,000.00</b>	<b>89,505.14</b>	Note 3	
<b>Grand Total Uses of Funds</b>	<b>1,740,481.94</b>	<b>2,569,280.00</b>	<b>828,798.06</b>	<b>4,383,993.77</b>	<b>7,491,259.29</b>	<b>3,105,765.52</b>		

Signed by:   
Prof. Eric Danquah  
(Centre Leader)



**Annex to IFR: Notes on Expenditures**

The schedule below provide additional details on expenditures summarized in the Sources and Uses of Funds covering the period 01-01-18 to 30-06-18.  
WEST AFRICA CENTRE FOR CROP IMPROVEMENT (WACCI), UNIVERSITY OF GHANA

**Consultant and Travel Costs**

1	Consultant Costs, including project implementation and administration staff	<u>-</u>	
2	Travel, Accommodation, and Per Diem	<i>Travel and Accommodation</i>	<i>Per Diem</i>
i.	<i>International travel</i>	16,635	
ii.	<i>Domestic travel</i>		
	<b>Total (Travel, Accommodation, and Per Diem)</b>	<u>16,635</u>	
3	Training and conference fees	<u>3,145</u>	
<b>Goods and equipment</b>			
4	Learning and Research Equipment	<u>64,478</u>	
5	Vehicles	<u>-</u>	
6	Other goods incl. reagents	<u>14,399</u>	
	<b>Total Goods and Equipment</b>	<u>78,877</u>	
<b>Scholarship Payments</b>			
7	Scholarship Payments	<u>414,695</u>	
<b>ACE Hosted Workshops and Seminars</b>			
8	Workshops and Seminars	<u>5,221</u>	
<b>Civil Works</b>			
9	Civil works, including rehabilitation and new construction	<u>989,032</u>	
<b>Marketing, Communication, and Recruitment</b>			
10	Communication and Marketing, including website	<u>-</u>	
<b>General Expenses</b>			
11	Operating costs including utilities, banking fees etc.	<u>7,286</u>	
12	Other	<u>10,575</u>	
	<b>GRAND TOTAL</b>	<u>1,525,465</u>	