


**AFRICA CENTER OF EXCELLENCE FOR TRAINING SEED SCIENTISTS & TECHNOLOGISTS**  
**AFRICA HIGHER EDUCATION CENTERS OF EXCELLENCE PROJECT (126974)**  
**Statement of Sources and Uses of Funds**  
**for the semi-annual period ending December 2017**

Sources of Fund	Semi-Annual Period ending December 2017	Cummulative for Financial Year End December 2017
<b>Opening Cash Balance 01.01.2017</b>	1,002,233.00	
Government Funds	-	-
World Bank IDA Funds	1,400,000.00	-
Others	-	-
<b>Total</b>	<b>2,402,233.00</b>	<b>-</b>
<b>Add Receipts</b>		
Government Funds	-	-
World Bank IDA Funds	-	3,432,786.00
Others (Exchange Gain)	-	1,632.00
<b>Total Financing</b>	<b>2,402,233.00</b>	<b>3,434,418.00</b>
<b>Less: ACE Expenditure</b>		
1.0 - Set-up Institutional Framework for Commencement of ACE	1,685.01	74,792.47
2.0 - Strengthen Education Capacity	188,088.78	566,199.51
3.0 - Strengthen Education Capacity & Development Impact	132,687.38	309,963.97
4.0 - Strengthen Research Capacity (Excellence)	719,796.06	1,658,531.02
5.0 - Strengthen Education & Research Capacity (Fin. Sustainability)	-	-
6.0 - Strengthen Education & Research Capacity	1,314.33	2,222.34
7.0 - Adhere to Best Financial Management Practices	15,463.80	20,163.80
8.0 - Undertake Best Procurement Practices	3,439.78	3,439.78
9.0 - Contingency	(1,267.46)	8,198.94
<b>Total Uses of Funds by Components</b>	<b>1,061,207.68</b>	<b>2,643,511.83</b>
<b>Closing Balances</b>	<b>1,341,025.32</b>	<b>790,906.17</b>
Government Funds		
World Bank IDA Funds		
Others		
<b>Total Closing Cash Balance</b>	<b>1,341,025.32</b>	<b>790,906.17</b>

Signed by:

Centre Leader:.....

  
 Professor Eric Danquah

AFRICA CENTER OF EXCELLENCE FOR TRAINING SEED SCIENTISTS & TECHNOLOGISTS

AFRICA HIGHER EDUCATION CENTERS OF EXCELLENCE PROJECT


Uses of Funds (Breakdown)

for the semi-annual period ending December 2017

(USD)

Expenditure	Semi-Annual Period ending December 2017			Cummulative for Financial Year End December 2017			Explanation of Variance	PAD /Life of Project	Revised PAD
	Actual	Planned	Variance	Actual	Planned	Variance			
<b>1.0 Set-up Institutional Framework for Commencement of Ace</b>									
1.1 Negotiate and sign funding contract					500.00				
1.2 Governance Framework in Place	-	-	-		1,000.00				
1.3 Schedule Hold ACE Implementation Meetings	1,685.01	1,500.00	(185.01)	2,770.47	7,500.00	4,729.53			
1.4 Collect, Collate and Analyse Data for M&E	-	500.00	500.00		1,500.00	1,500.00			
1.5 Schedule and Hold ACE M&E Meetings	-	500.00	500.00	72,022.00	75,000.00	2,978.00			
<b>Sub Total</b>	<b>1,685.01</b>	<b>2,500.00</b>	<b>814.99</b>	<b>74,792.47</b>	<b>85,500.00</b>	<b>9,207.53</b>	Note 1	4 Years	
<b>2.0 Strengthen Education Capacity</b>									
2.1 Develop Mphil SST curriculum			-		9,525.00	9,525.00			
2.2 Obtain programme accreditation	37,860.28	9,525.00	(28,335.28)	37,860.28	40,000.00	2,139.72			
2.3 Admit Quality Students into PhD Programme	48,562.55	158,384.00	109,821.45	235,988.37	308,745.00	72,756.63			
2.4 Admit Quality Students into Mphil SST Programme	84,528.11	52,854.00	(31,674.11)	197,226.82	225,000.00	27,773.18			
2.5 Register Continuing Students	-	31,478.00	31,478.00		31,478.00	31,478.00			
2.6 Offer required taught courses to first year PhD and Mphil SST students	3,220.89	65,000.00	61,779.11	57,075.50	157,200.00	100,124.50			
2.7 Organise training workshops and seminars for students' learning	-	33,240.00	33,240.00		99,720.00	99,720.00			
2.8 Attract, retain and retool faculty in ACE relevant areas	1,916.95	87,000.00	85,083.05	10,448.54	169,000.00	158,551.46			
2.9 Students Stipends	12,000.00			24,000.00	24,000.00				
2.10 Students Laptops & External Drives	-			3,000.00	3,000.00				
2.11 Students Book Allowance	-			600.00	600.00				
<b>Sub Total</b>	<b>188,088.78</b>	<b>437,481.00</b>	<b>261,392.22</b>	<b>566,199.51</b>	<b>1,068,268.00</b>	<b>502,068.49</b>	Note 2	4 Years	
<b>3.0 Strengthen Education Capacity &amp; Development Impact</b>									
3.1 Broaden students' knowledge through exposure to advanced institutions	-	126,000.00	126,000.00	5,479.85	331,500.00	326,020.15			
3.2 Establish new partnerships and strengthen existing ones in T & R	41,141.86	72,000.00	30,858.14	41,141.86	79,410.00	38,268.14			
3.3 ACE Workshops and Management/Staff Travel	7,712.48	55,000.00	47,287.52	70,016.99	55,000.00	(15,016.99)			
3.4 Workshops/Seminars - Short Courses	83,833.04	167,500.00	83,666.96	193,325.27	217,500.00	24,174.73			
<b>Sub Total</b>	<b>132,687.38</b>	<b>420,500.00</b>	<b>287,812.62</b>	<b>309,963.97</b>	<b>683,410.00</b>	<b>373,446.03</b>	Note 2	4 Years	
<b>4.0 Strengthen research capacity (excellence)</b>									
4.1 WACCI model farm upgrade	21,339.70	52,000.00	30,660.30	85,455.30	348,000.00	262,544.70			
4.2 New Lecture Rooms, Seed Science Laboratory and Bioinformatics Platform	357,203.34	-	(357,203.34)	688,937.41	800,000.00	111,062.59			
4.3 Students' supervisory committees and research supervision	-	30,880.00	30,880.00		92,980.00	92,980.00			
4.4 4 X 4 cross country SUV for research supervision	-	-	-	115,350.83	100,042.00	(15,308.83)			
4.5 Peer-reviewed journals and publication	540.00	6,500.00	5,960.00	540.00	19,500.00	18,960.00			
4.6 Students' research	69,558.50	232,500.00	162,941.50	228,644.46	262,000.00	33,355.54			
4.7 Seed Science Laboratory Equipment	22,806.65	13,206.00	(9,400.65)	122,120.83	108,206.00	(13,914.83)			
4.8 Bioinformatics Equipment & Accessories	108,506.53	79,000.00	(29,506.53)	108,506.53	135,000.00	26,493.47			
4.9 Conference/Meeting room Equipment		120,000.00			120,000.00	120,000.00			
4.10 Tissue Culture/Cold room Equipment & Accessories		240,000.00			83,835.00	83,835.00			
4.11 33-seator bus students' travel	-	-	-	87,704.64	93,042.00	5,337.36			
4.12 Accounting database and maintenance	4,823.51	2,500.00	(2,323.51)	5,836.21	7,500.00	1,663.79			
4.13 Network Equipment & Accessories		-	-	11,596.80	21,000.00	9,403.20			
4.14 Computers and Accessories	227.00		(227.00)	24,262.74	25,000.00	737.26			
4.15 General Office Consumables	8,910.65	8,000.00	(910.65)	32,728.17	39,000.00	6,271.83			
4.15 Lecture Room Equipment & Accessories	4,853.12	90,000.00	85,146.88	4,853.12	90,000.00	85,146.88			
4.16 Vehicle Running Costs	10,468.63	15,000.00	4,531.37	22,625.79	30,000.00	7,374.21			
4.17 Office Furniture & Fittings	35,819.21		(35,819.21)	44,428.97	45,000.00	571.03			
4.18 Students' Accommodation	70,986.24		(70,986.24)	70,986.24	72,000.00	1,013.76			
4.19 Medical Insurance & Aid	3,952.98		(3,952.98)	3,952.98	4,500.00	547.02			

<b>Sub Total</b>	<b>719,796.06</b>	<b>889,586.00</b>	<b>(190,210.06)</b>	<b>1,658,531.02</b>	<b>2,496,605.00</b>	<b>838,073.98</b>	Note 2	4 Years	
<b>5.0 Strengthen education and research capacity (financial sustainability)</b>									
5.1 Raise revenue from external sources (full cost fees payment - Sponsors & Donors)		-	-	-	-	-			
5.2 Raise revenue from external sources (commercialization and tech. marketing)									
5.3 Raise revenue from external sources (short term training)									
5.4 Raise revenue from external sources (consultancy services)									
5.5 Raise revenue from external sources (fees from greenhouse facilities & labs)									
5.6 Raise revenue from external sources (rent from facilities hiring)									
5.7 Raise revenue from external sources (endowment funds establishment)									
5.8 Raise revenue from external sources (contract research overheads)									
<b>Sub Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>			
<b>6.0 Strengthen education and research capacity</b>									
6.1 Provide and maintain academic infrastructure/T & R facilities	1,314.33	9,214.40	7,900.07	2,222.34	46,620.69	44,398.35			
<b>Sub Total</b>	<b>1,314.33</b>	<b>9,214.40</b>	<b>7,900.07</b>	<b>2,222.34</b>	<b>46,620.69</b>	<b>44,398.35</b>	Note 2		
<b>7.0 Adhere to best Financial Management Practices</b>									
7.1 Prepare and submit annual financial reports		-	-	-	-	-			
7.2 Ensure transparency in financial management (web-access to reports)		-	-	-	-	-			
7.3 Ensure internal & external audit oversight	15,463.80	7,000.00	(8,463.80)	20,163.80	19,000.00	(1,163.80)			
7.4 Ensure complete retirement of funds advanced for students' research		-	-	-	-	-			
<b>Sub Total</b>	<b>15,463.80</b>	<b>7,000.00</b>	<b>(8,463.80)</b>	<b>20,163.80</b>	<b>19,000.00</b>	<b>(1,163.80)</b>			
<b>8.0 Undertake best procurement practices</b>									
8.1 Undertake third-party procurement processes verification	3,439.78	3,000.00	(439.78)	3,439.78	9,000.00	5,560.22			
8.1 Ensure timeliness of procurement process		-	-	-	-	-			
<b>Sub Total</b>	<b>3,439.78</b>	<b>3,000.00</b>	<b>(439.78)</b>	<b>3,439.78</b>	<b>9,000.00</b>	<b>5,560.22</b>			
<b>Contingency</b>	<b>(1,267.46)</b>	<b>32,000.00</b>	<b>33,267.46</b>	<b>8,198.94</b>	<b>75,000.00</b>	<b>66,801.06</b>	Note 3		
<b>Grand Total Uses of Funds</b>	<b>#####</b>	<b>1,801,281.40</b>	<b>392,073.72</b>	<b>2,643,511.83</b>	<b>4,483,403.69</b>	<b>1,838,391.86</b>			

Signed by:   
Prof. Eric Danquah  
(Centre Leader)