

**AFRICA CENTER OF EXCELLENCE FOR AGRICULTURAL INNOVATION AND ENTREPRENEURSHIP**  
**AFRICA HIGHER EDUCATION CENTERS OF EXCELLENCE PROJECT (169064)**  
**Statement of Sources and Uses of Funds**  
**for the semi-annual period ending June 2020**

Sources of Fund	Semi-Annual Period ending June 2020	Cumulative for Financial Year End December 2020
<b>Opening Cash Balance 04.06.2020</b>	242,345.22	
Government Funds	-	-
World Bank IDA Funds	-	-
Others	-	-
<b>Total</b>	<b>242,345.22</b>	<b>-</b>
<b>Add Receipts</b>		
Government Funds	-	-
World Bank IDA Funds	-	-
Others (Exchange Gain)	-	-
<b>Total Financing</b>	<b>242,345.22</b>	<b>-</b>
<b>Less: ACE Expenditure</b>		
1.0 - Institutional Governance Framework	10,059.69	10,059.69
2.0 - Postgraduate Education Capacity	3,570.00	3,570.00
3.0 - Research Capacity	5,976.70	5,976.70
4.0 - Teaching & Learning Environment	27,091.96	27,091.96
5.0 - External Revenue Mobilization	1,045.30	1,045.30
6.0 - Fiduciary Management Best Practices	-	-
7.0 - Institutional Strategic Best Practices	-	-
<b>Total Uses of Funds by Components</b>	<b>47,743.65</b>	<b>47,743.65</b>
<b>Closing Balances</b>	<b>194,601.57</b>	<b>(47,743.65)</b>
Government Funds		
World Bank IDA Funds		
Others		
<b>Total Closing Cash Balance</b>	<b>194,601.57</b>	<b>(47,743.65)</b>

Signed by:  
Centre Leader:.....



Professor Eric Danquah

AFRICA CENTER OF EXCELLENCE FOR AGRICULTURAL INNOVATION AND ENTREPRENEURSHIP

AFRICA HIGHER EDUCATION CENTERS OF EXCELLENCE PROJECT

Uses of Funds (Breakdown)

for the semi-annual period ending June 2020

(USD)

Expenditure	Semi-Annual Period ending June 2020		Cumulative for Financial Year End December 2020	Explanation of Variance	PAD /Life of Project	Revised PAD
	Actual	Planned				
<b>1.0 - Institutional Governance Framework</b>						
1.1 Review and sign funding contract		100.00	100.00			
1.2 Review and update governance framework		100.00	100.00			
1.3 Constitute ISAB & SAB		400.00	400.00			
1.4 Implementation meetings	174.22	300.00	125.78	174.22		
1.5 M & E data collection and collation		1,000.00	1,000.00			
1.6 M & E meetings		1,000.00	1,000.00			
1.7 ISAB & SAB meetings		200.00	200.00			
1.8 FMB certification						
1.9 SAB annual reports		100.00	100.00			
1.10 ACE Impact workshops and events		6,000.00	6,000.00			
1.11 Office consumables		5,000.00	5,000.00			
1.12 Software license	4,020.38	5,200.00	1,179.62	4,020.38		
1.13 Vehicle running expenses	5,321.91	6,000.00	678.09	5,321.91		
1.14 Private security	469.38	1,500.00	1,030.62	469.38		
1.15 Repairs and maintenance		2,500.00	2,500.00			
1.16 Bank charges	73.80	600.00	526.20	73.80		
1.17 Grounds maintenance & beautification		600.00	600.00			
1.18 Faculty/staff capacity development		5,000.00	5,000.00			
<b>Sub Total</b>	<b>10,059.69</b>	<b>35,700.00</b>	<b>25,640.31</b>	<b>10,059.69</b>	<b>245,300.00</b>	<b>235,240.31</b>
<b>2.0 - Postgraduate Education Capacity</b>						
2.1 Accreditation (Mphil & PhD Plant Breeding)						
2.2 PhD Enrollment	3,570.00	3,000.00	(570.00)	3,570.00		
2.3 Mphil Enrollment		6,000.00	6,000.00			
2.4 PhD taught courses		1,000.00	1,000.00			
2.5 Mphil taught courses		1,000.00	1,000.00			
2.6 Students training workshops						
2.7 Engagement with institutions & private companies						
2.8 Agric innovations & entrepreneurship programmes						
2.9 Gap/Self assessment		1,000.00	1,000.00			
<b>Sub Total</b>	<b>3,570.00</b>	<b>12,000.00</b>	<b>8,430.00</b>	<b>3,570.00</b>	<b>509,500.00</b>	<b>505,930.00</b>
<b>3.0 - Research Capacity</b>						
3.1 Partnership - Teaching & Research	787.80	2,000.00	1,212.20	787.80		
3.2 Students theses research	5,188.90	25,000.00	19,811.10	5,188.90		
3.3 Priority crops research						
3.4 Students professional training						
3.5 Value chain actors identification						
3.6 Research publication						
3.7 Faculty/staff capacity development						
<b>Sub Total</b>	<b>5,976.70</b>	<b>27,000.00</b>	<b>21,023.30</b>	<b>5,976.70</b>	<b>249,500.00</b>	<b>243,523.30</b>
<b>4.0 - Teaching &amp; Learning Environment</b>						
4.1 Food safety, pathology & postharvest labs						
4.2 Model farm upgrade & expansion		5,000.00	5,000.00			
4.3 Lab reagents & consumables	24,271.40	25,000.00	728.60	24,271.40		
4.4 Motor vehicles	2,820.56	85,000.00	85,000.00	2,820.56		
4.5 Office computers & accessories		4,500.00	1,679.44			
<b>Sub Total</b>	<b>27,091.96</b>	<b>119,500.00</b>	<b>92,408.04</b>	<b>27,091.96</b>	<b>610,000.00</b>	<b>582,908.04</b>

