

AFRICA CENTER OF EXCELLENCE FOR AGRICULTURAL INNOVATION AND ENTREPRENEURSHIP
AFRICA HIGHER EDUCATION CENTERS OF EXCELLENCE PROJECT (169064)
Statement of Sources and Uses of Funds
for the semi-annual period ending December 2020

Sources of Fund	Semi-Annual Period ending December 2020	Cummulative for Financial Year End December 2020
Opening Cash Balance 04.06.2020	242,345.22	
Government Funds	-	-
World Bank IDA Funds	-	242,345.22
Others	-	-
Total	242,345.22	242,345.22
Add Receipts		
Government Funds	-	-
World Bank IDA Funds	1,610,752.05	1,610,752.05
Others (Exchange Gain)	-	-
Total Financing	1,853,097.27	1,853,097.27
Less: ACE Expenditure		
1.0 - Institutional Governance Framework	92,453.15	92,463.44
2.0 - Postgraduate Education Capacity	39,325.90	42,895.90
3.0 - Research Capacity	75,636.76	75,636.76
4.0 - Teaching & Learning Environment	215,409.45	215,409.45
5.0 - External Revenue Mobilization	1,486.46	1,486.46
6.0 - Fiduciary Management Best Practices	14,468.26	14,468.26
7.0 - Institutional Strategic Best Practices	-	-
Total Uses of Funds by Components	438,779.98	442,360.27
Closing Balances	1,414,317.29	1,410,737.00
Government Funds		
World Bank IDA Funds		
Others		
Total Closing Cash Balance	1,414,317.29	1,410,737.00

Signed by:
Centre Leader:.....



Professor Eric Danquah

AFRICA CENTER OF EXCELLENCE FOR AGRICULTURAL INNOVATION AND ENTREPRENEURSHIP

AFRICA HIGHER EDUCATION CENTERS OF EXCELLENCE PROJECT

Uses of Funds (Breakdown)

for the semi-annual period ending December 2020

(USD)

Expenditure	Semi-Annual Period ending December 2020		Cumulative for Financial Year End December 2020	Explanation of Variance	PAD /Life of Project	Revised PAD
	Actual	Variance				
	Planned	Actual				
1.0 - Institutional Governance Framework						
1.1 Review and sign funding contract		100.00	100.00			300.00
1.2 Review and update governance framework		100.00	100.00			300.00
1.3 Constitute ISAB & SAB		400.00	400.00			500.00
1.4 Implementation meetings	987.28	(687.28)	987.28			(487.28)
1.5 M & E data collection and collation	117.87	882.13	117.87			382.13
1.6 M & E meetings	61.63	1,000.00	61.63			438.37
1.7 ISAB & SAB meetings		200.00				2,000.00
1.8 PMB certification		100.00				4,000.00
1.9 SAB annual reports		6,000.00				30,000.00
1.10 ACE impact workshops and events	5,280.84	(280.84)	5,280.84			3,219.16
1.11 Office consumables	13,222.53	777.47	13,222.53			(1,222.53)
1.12 Software license	38,712.11	(10,712.11)	38,712.11			(712.11)
1.13 Vehicle running expenses	10,958.91	(8,458.91)	10,958.91			(6,958.91)
1.14 Private security	6,823.32	(4,223.32)	6,823.32			18,176.68
1.15 Repairs and maintenance	1,079.67	(479.67)	1,079.67			1,410.04
1.16 Bank charges	891.01	(291.01)	891.01			1,106.99
1.17 Grounds maintenance & beautification	14,317.98	15,000.00	14,317.98			682.02
1.18 Faculty/staff capacity development		30,000.00				60,000.00
1.19 ACE workshops and events		30,000.00				60,000.00
Sub Total	92,453.15	107,500.00	92,463.44	15,046.85	205,600.00	113,136.56
2.0 - Postgraduate Education Capacity						
2.1 Accreditation (Mphil & PhD Plant Breeding)						5,000.00
2.2 PhD Enrollment	26,967.42	38,000.00	30,537.42			16,462.58
2.3 Mphil Enrollment	9,603.25	6,000.00	9,603.25			27,396.75
2.4 PhD taught courses		1,000.00				6,000.00
2.5 Mphil taught courses		1,000.00				6,000.00
2.6 Students training workshops						25,000.00
2.7 Engagement with institutions & private companies	2,651.42	2,500.00	2,651.42			12,348.58
2.8 Agric innovations & entrepreneurship programmes	103.81	2,000.00	103.81			9,896.19
2.9 Gap/Self assessment		1,000.00				1,000.00
Sub Total	39,325.90	51,500.00	42,895.90	12,174.10	152,000.00	109,104.10
3.0 - Research Capacity						
3.1 Partnership - Teaching & Research	787.80	2,000.00	787.80			1,712.20
3.2 Students theses research	62,467.10	45,000.00	62,467.10			(22,467.10)
3.3 Priority crops research	12,381.86	25,000.00	12,381.86			12,618.14
3.4 Students professional training						25,000.00
3.5 Value chain actors identification						2,000.00
3.6 Research publication						6,000.00
Sub Total	75,636.76	72,000.00	75,636.76	(3,636.76)	100,500.00	24,863.24
4.0 - Teaching & Learning Environment						
4.1 Food safety, pathology & postharvest labs						57,000.00
4.2 Model farm upgrade & expansion	15,851.55	5,000.00	15,851.55			54,148.45
4.3 Lab reagents & consumables	108,652.63	40,000.00	108,652.63			(53,652.63)
4.4 Motor vehicles	88,084.71	88,000.00	88,084.71			(84.71)
4.5 Office computers & accessories	2,820.56	4,500.00	2,820.56			3,179.44
Sub Total	215,409.45	137,500.00	215,409.45	(77,909.45)	276,000.00	60,590.55

5.0 - External Revenue Mobilization									
5.1 Travel, communication & media visibility									
	1,486.46	4,000.00	2,513.54	1,486.46	5,000.00	3,513.54			
Sub Total	1,486.46	4,000.00	2,513.54	1,486.46	5,000.00	3,513.54			
6.0 - Fiduciary Management Best Practices									
6.1 Workplans, budgets & financial reports									
	-	-	-	-	-	-			
6.2 Internal & External audits	14,468.26	14,000.00	(468.26)	14,468.26	13,500.00	(988.26)			
Sub Total	14,468.26	-	-	14,468.26	13,500.00	(988.26)			Note 2
7.0 - Institutional Strategic Best Practices									
7.1 Institution-wide regionalization strategic development									
	-	-	-	-	500.00	500.00			
7.2 Selection processes (Vice-Chancellor, Provosts & Deans)	-	-	-	-	500.00	500.00			
7.3 Institution-wide international accreditation	-	-	-	-	500.00	500.00			
7.4 PASET regional benchmarking initiative	-	-	-	-	500.00	500.00			
7.5 Institutional impact milestones	-	-	-	-	500.00	500.00			
Sub Total	-	-	-	-	2,500.00	2,500.00			
Grand Total Uses of Funds	438,779.98	372,500.00	(51,811.72)	442,360.27	755,100.00	312,739.73			

Signed by.....
Prof. Eric Danquah
(Centre Leader)